

**Local Government Pensions Scheme Policy Statement
Addendum
December 2013**

This policy statement is an addendum to the Council's approach to the scheme changes that came into effect from 1 April 2008 and discretionary decisions relating to the Local Government Pension Scheme regulations.

This policy decisions covers early release of deferred benefits on compassionate grounds under the Local Government Pension scheme regulations 1995, Local Government Pension Scheme Regulations 1997 and Local Government Pension Scheme (Benefit, Membership and Contributions) Regulations 2007.

Regulation	Employer Discretion	Policy Decision
1995 Regs D11 (c)	<p>To grant member elections received in writing for the early release of deferred benefits on or after age 50 and before age 60 on compassionate grounds.</p> <p>Any ex member can seek employer consent to receive an immediate payment of accrued pension benefits and to waive actuarial reduction</p>	<p>Application received from deferred members will only be considered on or after the age of 55 following an HMRC ruling.</p> <p>Approval will only be given on compassionate grounds which meets strict criteria.</p> <p>Approval will not be given to waiver in whole or part of any actuarial reduction which applies to any deferred benefits</p> <p>Financial hardship alone is not deemed sufficient grounds for early release of deferred benefits</p> <p>An application will only be considered where an</p>

		<p>ex member has given up paid employment to care for a disabled or ILL dependant, who is the sole carer of the dependant person and where reasonable support is not available</p>
1997 Regs 31 (2) & (5)	<p>To grant member elections received in writing for the early release of deferred benefits on or after age 50 and before age 60 on compassionate grounds.</p> <p>Any ex member can seek employer consent to receive an immediate payment of accrued pension benefits and to waive actuarial reduction</p>	<p>Application received from deferred members will only be considered on or after the age of 55 following an HMRC ruling.</p> <p>Approval will only be given on compassionate grounds which meets strict criteria.</p> <p>Approval will not be given to waiver in whole or part of any actuarial reduction which applies to any deferred benefits</p> <p>Financial hardship alone is not deemed sufficient grounds for early release of deferred benefits</p> <p>An application will only be considered where an ex member has given up paid employment to care for a disabled or Ill dependant, who is the sole carer of the dependant person and where reasonable support is not available</p>
2007 Regs 30 (2)	<p>To grant member elections received in writing for the early release of deferred benefits on or after age 55 and before age 60 on compassionate grounds.</p>	<p>Approval will only be given on compassionate grounds which meets strict criteria.</p> <p>Approval will not be given to waiver in whole</p>

	<p>Any ex member can seek employer consent to receive an immediate payment of accrued pension benefits and to waive actuarial reduction</p>	<p>or part of any actuarial reduction which applies to any deferred benefits</p> <p>Financial hardship alone is not deemed sufficient grounds for early release of deferred benefits</p> <p>An application will only be considered where an ex member has given up paid employment to care for a disabled or ill dependant, who is the sole carer of the dependant person and where reasonable support is not available</p>
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